Canada's Carbon Tax In Brief Or, Your New Source of Income

- 1. Canada has a 100% refunded carbon tax. This is different from a conventional carbon tax in that most taxpayers make money and it is associated with economic growth and job creation. The federal government is not keeping any of the money.
- 2. The refunded carbon tax will reduce the cost of living in Ontario for 80% of Ontario residents Ontarians have a new source of income beginning April 2019. This has been verified by the independent, non-partisan Parliamentary Budget Office.

It will also reduce our pollution subsidy by beginning the switch from "everybody pays" to "polluter pay". The gas pump stickers don't mention the refund - this is a terrible error that has yet to be corrected; this matter is before the courts.

FEDERAL CARBON TAX REBATES

A look at the average cost impact of the federal carbon tax system compared to the average household rebate:

Average carbon tax cost per household Average federal rebate

	Ontario	N.B.	Manitoba	Saskatchewan
2019	\$244 \$300	\$202 \$248	\$232 \$336	\$403 \$598
2020	\$357 \$439	\$296 365	\$342 \$495	\$588 \$883
2021	\$463 \$571	\$386 \$476	\$447 \$649	\$768 \$1161
2022	\$564 \$697	\$470 \$583	\$547 \$797	\$946 \$1419

SOURCE: ENVIRONMENT AND CLIMATE CHANGE CANADA

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Best of all, in addition to our refund, we can all make money - even the top earning 20% - all we need to do is make low pollution choices - we will save money, save the planet and grow the high growth green economy.

3. This has been applied successfully in British Columbia since 2008. It is recommended by 27 Nobel Laureate economists from the left and right.

Exports like the Alberta tar sands are not affected by the refunded carbon tax.

Glenn Marshall, Oct 16, 2019